

Oppenheimer Main Street Small Cap Fund OPMYX

Class Y

Benchmark
Russell 2000

Overall Morningstar Rating™
★★★
Out of 357 Small Blend funds. Rating derived from a weighted average of its 3, 5, 10 year rating, which are based on a risk-adjusted return. See disclosure page for more detail.

Morningstar Return
Average

Morningstar Risk
Above Average

Investment Strategy from investment's prospectus

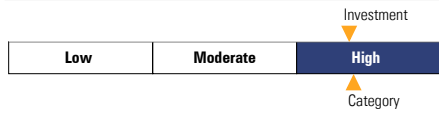
Oppenheimer Main Street Small Cap Fund seeks capital appreciation.

The fund normally invests at least 80% of assets in common stocks and other equity securities of small-cap companies, defined by management as companies with market capitalizations of \$2.5 billion or less. It can invest in companies that have been in operation less than three years. However, management does not intend to invest more than 20% of assets in such companies.

Category Description: Small Blend

Small-blend funds favor firms at the smaller end of the market-capitalization range, and are flexible in the types of small caps they buy. Some aim to own an array of value and growth stocks while others employ a discipline that leads to holdings with valuations and growth rates close to the small-cap averages.

Volatility Analysis



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Best 3 Month Return
26.97%
(Oct '99 - Dec '99)

Worst 3 Month Return
-20.08%
(Sep '00 - Nov '00)

Operations

12b-1 Fee 0.00%
Expense Ratio 0.70% of fund assets
Fund Inception Date 08-02-99

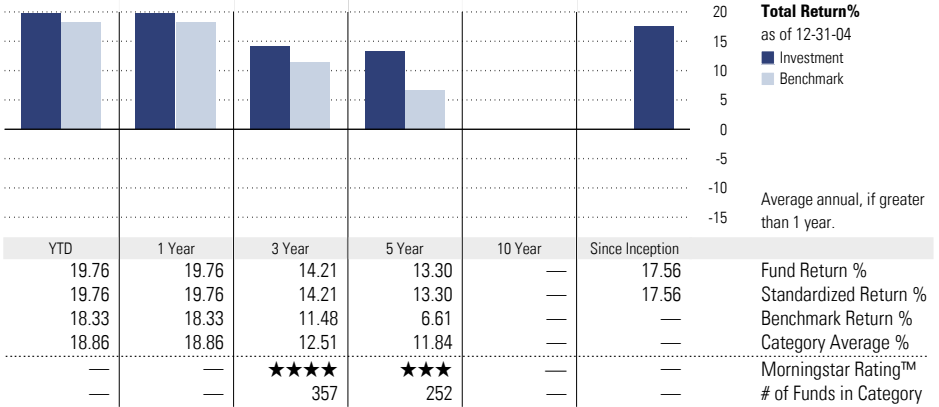
Portfolio Manager(s)

Mark Zavanelli
Nikolaos D. Monoyios
Management Company OppenheimerFunds, Inc.

Notes

See disclosure page for more details.

Performance

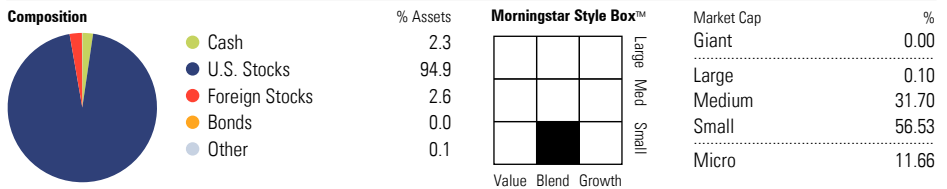


Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than return data quoted herein. For more current information including month-end performance please call 877-474-5016 or visit www.massmutual.com/retire. Please refer to the performance section of the disclosure page for more information.

Investors should consider a fund's investment objectives, risks, fees and expenses carefully before investing. This and other information about the fund is available in the fund's prospectus, available from your plan sponsor or on [The Journey™](http://TheJourneySM) at www.massmutual.com/retire. Read it carefully before investing.

Portfolio Analysis as of 10-31-04



Top 10 Holdings

Asset	% Assets
iShares Russell 2000 Index	0.72
Pacific Capital Bancorp	0.32
InfoSpace	0.32
Brocade Communications Systems	0.32
Internet Security Systems	0.31
EGL	0.31
TIBCO Software	0.30
Genlyte Group	0.30
Cree	0.29
RSA Security	0.29

Total Number of Stock Holdings	1312
Total Number of Bond Holdings	1
Annual Turnover Ratio %	130
Total Fund Assets (\$mil)	2,538.9

Morningstar Sectors

Sector	Fund%	S&P 500%
Information	23.9	21.5
Software	9.6	4.3
Hardware	11.2	10.2
Media	1.4	3.8
Telecommunication	1.7	3.2
Service	46.7	46.4
Healthcare Service	11.0	12.5
Consumer Service	11.8	9.1
Business Service	11.6	4.0
Financial Service	12.4	20.8
Manufacturing	29.4	32.1
Consumer Goods	6.4	9.3
Industrial Materials	15.3	12.7
Energy	6.5	7.2
Utilities	1.1	3.0

Morningstar Disclosure Some of the returns and Morningstar proprietary calculations, may be based on pre-inception returns and are hypothetical. Morningstar may use the performance of the underlying investment vehicle for the prior periods, making adjustments to those returns for any difference in fee structure. The evaluation of this investment does not affect the retail mutual fund data published by Morningstar. This investment's metrics are compared against the retail mutual fund universe breakpoints to determine its hypothetical rating and category related statistics.